

Create A Short Sale: Your Guide Through The Short Sale Maze, Second Edition

Tim Burrell



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The rules of Short Sales just changed.In a Short Sale, a property is sold and the lenders get paid less than the full amount owed on the loans, i.e. the payment is "short". This is an important alternative to foreclosure because the sellers move with dignity with less damage to their credit, the buyers get a house in better condition, the neighborhood avoids a vacant, vandalized, foreclosed house and the bank makes on average 30% more money. This book is designed for real estate professionals, but it will explain a Short Sale in detail to anyone.

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