



Tug of War: Today's Global Currency Crisis

Paul Erdman

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In recent years, the value of the U.S. dollar has fluctuated wildly. Japanese investors have lost billions in U.S. markets, causing an almost unprecedented run on the dollar. The leaders of the world currency markets were forced to band together to push up the value of the U.S. dollar. Tug of War: Why You Should Care About the Global Currency Crisis is the riveting story of this flow of money around the globe and what it means for us today. In 1991, the Mexican government tied the value of the peso to the dollar. As the peso slid and almost vanished, the fortunes of the dollar waned. Investors around the world, especially the Japanese, lost confidence in the dollar, creating a soaring yen and dragging down the value of the dollar even more. Subsequent events in the world currency markets pulled the dollar in even more directions: rogue traders lost billions on bad deals; the European Union began determining the value of its own currency; Japanese banks admitted enormous, previously concealed, losses. The tug of war continued. Paul Erdman, as well-known for his ability to predict financial markets as for his ability to write a suspenseful story, clearly explains the tangled basis and continuing strength of the currency crisis, gives his predictions about the future, and offers advice to market masters on the direction they should pursue. Significantly updated for this paperback edition, Tug of War, as compelling as any novel, is certain to be one of the most important financial books of this or any other year. Readers will not want to be left out when Erdman predicts the winner in this economic battle.

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This Tug of War: Today's Global Currency Crisis book is absolutely not ordinary book, you have after that it the world is in your hands. The benefit you will get by reading this book is usually information inside this book incredible fresh, you will get details which is getting deeper a person read a lot of information you will get. This specific Tug of War: Today's Global Currency Crisis without we realize teach the one who examining it become critical in considering and analyzing. Don't always be worry Tug of War: Today's Global Currency Crisis can bring if you are and not make your handbag space or bookshelves' turn into full because you can have it with your lovely laptop even cellphone. This Tug of War: Today's Global Currency Crisis having fine arrangement in word in addition to layout, so you will not experience uninterested in reading.

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Chris Hernandez:

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